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APPLICATION OF

DEPUTY RECEIVER SOUTHERN
TITLE INSURANCE CORPORATION

For Final Order Approving and Ratifying
Record Retention Schedule

COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, SEPTEMBER 29, 2017

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2017 SEP 29 P 2:14

CASE NO. INS-2017-00199

FINAL ORDER APPROVING AND RATIFYING RECORD
RETENTION SCHEDULE

On December 20, 2011, the Circuit Court of the City of Richmond entered an order in Case No. CLI 1-5660-RDT appointing the State Corporation Commission ("Commission") as Receiver of Southern Title Insurance Corporation ("Southern Title") ("Receivership Order"). The Receivership Order granted the Commission the authority to proceed with the rehabilitation or liquidation of Southern Title. On September 5, 2017, pursuant to the Receivership Order, the Deputy Receiver of Southern Title filed an Application for Final Order Approving and Ratifying Record Retention Schedule ("Application") requesting that the Commission enter an order approving and ratifying a record retention schedule ("Record Retention Schedule") for Southern Title.¹

In support of the Application, the Deputy Receiver notes that paragraph 5(j) of the Receivership Order authorizes the Receiver, Deputy Receiver, and the Special Deputy Receiver to remove any or all records and other property of Southern Title and to dispose of or destroy, in the usual and ordinary course, such of those records as the Receiver determines to be unnecessary to the receivership. The Deputy Receiver indicates that the proposed Record Retention Schedule, in furtherance of the efficient and orderly wind-down of Southern Title,

¹ The proposed record retention schedule is attached to the Application as Exhibit A.

provides for the destruction in the usual and ordinary course of those records that are unnecessary to the receivership, subject to any requirement to retain for a longer period any records relevant to pending or anticipated litigation.

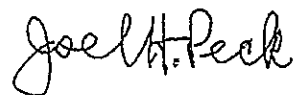
NOW THE COMMISSION, having considered the Application, is of the opinion that the Record Retention Schedule should be approved, and the Deputy Receiver's Application should be granted.

Accordingly, IT IS ORDERED THAT:

- (1) The Deputy Receiver's Application hereby is GRANTED.
- (2) The case is DISMISSED, and the papers herein are passed to the file for ended causes.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission c/o Document Control Center, 1300 East Main Street, First Floor, Tyler Building, Richmond, Virginia 23219; and a copy hereof shall be delivered to the Commission's Office of General Counsel and to the Bureau of Insurance in care of Commissioner Jacqueline K. Cunningham.

A True Copy
Teste:



Clerk of the
State Corporation Commission